I Mina'trentai Siette Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
325-37 (COR)	Amanda L. Shelton	AN ACT TO AUTHORIZE THE CHAMORRO LAND TRUST COMMISSION TO	7/15/24			1			
	Joe S. San Agustin	LEASE ALL OR A PORTION OF LOT NO. 7161-R1 IN YIGO, GUAM TO THE GUAM	10:50 a.m.						
	Roy A. B. Quinata	MOTORSPORTS ASSOCIATION FOR THE PURPOSE OF PROVIDING FAMILIES							
	Tina Rose Muña Barnes	WITH A SAFE AND REGULATED SPACE FOR DRAG RACING AND OTHER ON							
	Dwayne T.D. San Nicolas	AND OFF-ROAD MOTOR RACING, MOTORBIKING, AND CAR SHOWS AND							
	William A. Parkinson	ACTIVITIES, AND TO FURTHER APPROPRIATE THREE HUNDRED THOUSAND							
	Frank Blas, Jr.	DOLLARS (\$300,000) FROM THE GENERAL FUND TO THE CHAMORRO LAND							
	Thomas J. Fisher	TRUST COMMISSION FOR THE PURPOSE OF CLEANING AND PREPARING LOT							
	Jesse A. Lujan	NO. 7161-R1 IN YIGO, FOR PUBLIC USE.				1			
	Christopher M. Dueñas								

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I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2024 (SECOND) Regular Session

Bill No. 325-37 (COR)

Introduced by:

Amanda L. Shelton Shelt Joe S. San Agustin Roy A.B. Quinata

Tina R. Muña Barnes 4
Dwayne T.D. San Nicolas

William A. Parkinson/

Frank F. Blas, Jr.

Thomas J. Fisher

Jesse A. Lujar

Christopher M. Dueñas

AN ACT TO AUTHORIZE THE CHAMORRO LAND TRUST COMMISSION TO LEASE ALL OR A PORTION OF LOT NO. 7161-R1 IN YIGO, GUAM TO THE GUAM MOTORSPORTS ASSOCIATION FOR THE PURPOSE OF PROVIDING FAMILIES WITH A SAFE AND REGULATED SPACE FOR DRAG RACING AND OTHER AND **OFF-ROAD MOTOR** RACING, MOTORBIKING, AND CAR SHOWS AND ACTIVITIES, AND TO FURTHER APPROPRIATE THREE HUNDRED **THOUSAND DOLLARS** (\$300,000)**FROM** GENERAL FUND TO THE CHAMORRO LAND TRUST COMMISSION FOR THE PURPOSE OF CLEANING AND PREPARING LOT NO. 7161-R1 IN YIGO, FOR PUBLIC USE.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Lease Authorization. Notwithstanding any other provision of
- 3 law, the Chamorro Land Trust Commission (CLTC) is authorized to lease all or a
- 4 portion of Lot No. 7161-R1 in Yigo, Guam to the Guam Motorsports Association or
- 5 its successor entity. The lease shall be effective for a period of five (5) years or until

- a new lease agreement for Lot No. 7161-R1 in Yigo, Guam is approved by the
- 2 Government of Guam specifically for the operation of a raceway, related support
- 3 facilities, and various outdoor events. Proceeds from the leasing of Lot No. 7161-R1
- 4 in Yigo, Guam shall be deposited into the Chamorro Land Trust Survey and
- 5 Infrastructure Fund Account during the term of the lease.
- 6 Section 2. Appropriation. Notwithstanding any other provision of law, the
- 7 sum of Three Hundred Thousand Dollars (\$300,000) is hereby appropriated from
- 8 Fiscal Year 2024 General Fund revenues collected in excess of the adopted levels
- 9 enumerated in Public Law 37-42, as amended, to the Chamorro Land Trust
- 10 Commission for the purpose of cleaning and preparing Lot No. 7161-R1 in Yigo,
- Guam for public use. This appropriation shall be available until fully expended, and
- the funding authorized by this Act is not subject to I Maga'hågan Guåhan's transfer
- 13 authority.
- 14 Section 3. Waiver of Appraisal Requirement. § 2107 of Chapter 2, Title 2,
- 15 Guam Code Annotated, requires two (2) appraisals for any transfer or lease of public
- 16 property before consideration by I Liheslaturan Guåhan. I Liheslaturan Guåhan
- 17 hereby waives this requirement.
- 18 Section 4. Effective Date. This Act shall be effective upon enactment.